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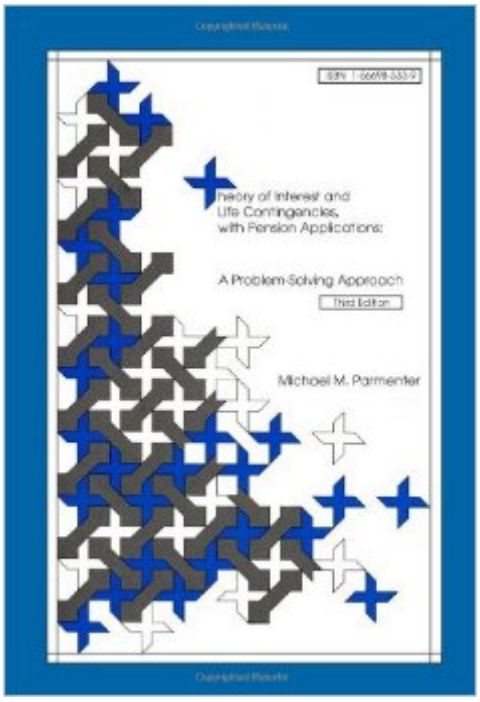
Theory Of Interest And Life Contingencies With Pension Applications: A Problem Solving Approach



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Synopsis

This text is listed in the Course of Reading for the EA-1 Examination on the Joint Board for the Enrollment of Actuaries. It has also been adopted as the required text for introductory actuarial science courses at a number of colleges and universities. This is an introductory treatment of compound interest and basic aspects of life contingencies. It is the perfect book for college and universities that are supportive of actuarial education, but do not have formal actuarial science programs. The theory is illustrated by worked examples and reinforced through numerous exercises. A knowledge of algebra is required; a familiarity with introductory calculus and probability is useful, but not essential. This popular textbook is even more useful due to the inclusion of the following topics: approaches to reaching numerical results using calculator technology; basic concepts in finance, such as the real rate of return; investment duration; and an introduction to simple contingent insurance functions. Students will find this text to be valuable supplementary reading in preparing for the Exam FM of the Society of Actuaries and Exam 2 of the Casualty Actuarial Society.

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I had to use this book for my undergraduate actuary course. The content is easy to follow and the book provided some nice practice problems.

Not the best text book, but had no choice for my class.

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